INTRODUCING: O'Daniel COMMITTEE: Finance

A Resolution of the Common Council of the City of Evansville Confirming the Declaration of an Economic Revitalization Area for Property Tax Phase-In for the Construction of Real Property and the acquisition and installation of new equipment

Sigma Packaging LLC 3001 Maxx Road, and 2000 Lynch Road

WHEREAS, Sigma Packaging LLC (the "Applicant") has made application for Economic Revitalization Area designation, pursuant to IC 6-1.1-12.1 <u>et seq</u> and Evansville Common Council Resolution C-2002-3 As Amended (the "Tax Phase-In Resolution"), for the property located at: See Section 1; and

WHEREAS, heretofore under provisions of Resolution C-2002-3 As Amended, the Common Council of the City of Evansville found the above-described property to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1 <u>et seq</u> and declared said property to be an Economic Revitalization Area; and

WHEREAS, notice of the adoption and substance of the above mentioned resolution has been published in accordance with IC 5-3-1 and the Common Council of the City of Evansville has conducted a public hearing as of the date hereof to determine whether the qualifications for an economic revitalization area have been met; and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Evansville as follows:

Section 1. The property known as <u>3001 Maxx Road, Evansville, IN 47711-2931</u> and 2000 Lynch Road, Evansville, IN 47711-2945, and more particularly described as follows:

Parcel ID: 82-06-15-034-295.004-020

PT NW ¼ 15-6-10, and;

Parcel ID: 82-06-10-034-293.007-020

PT W ½ SW NW 10-6-10

have been found to meet the qualifications for an economic revitalization area as outlined in IC 6-1.1-12.1.

Section 2. Resolution **C-2014-43** adopted by the Common Council on December 15, 2014, is hereby confirmed.

Section 3. The Statement of Benefits submitted by the Applicant and dated December 2, 2014, are hereby approved.

Section 4. This Resolution shall be in full force and effect from and after its passage by the Common Council, signing by the Mayor, and advertisement, if any, as required by law.

DEC 2 2 2014

Jama Windhows

PASSED BY the Common Council of the City of Evansville, Indiana, on the day of, 2015, on said day signed by the President of the Common Council and attested by the City Clerk.
H. Dan Adams, M.D., President of the Common Council
ATTEST: Clause Wildhorst, City Clerk
Presented by me, the undersigned City Clerk of the City of Evansville, Indiana, to the Mayor of said city, this
Laura Windhorst, City Clerk City of Evansville, Indiana
Having examined the foregoing resolution, I do now, as Mayor of the City of Evansville, Indiana, approve said resolution and return the same to the City Clerk this ZND day of FERRIARY , 2015.
Lloyd Winnecke, Mayor City of Evansville, Indiana

APPROVED AS TO FORM BY TED ZIEMER, CORPORATION COUNSEL

Attachment 1

Real and Personal Property Schedule

Parcel ID: 82-06-15-034-295.004-020

PT NW 1/4 15-6-10, and;

Parcel ID: 82-06-10-034-293.007-020

PT W ½ SW NW 10-6-10

Resolution C-2015-1

Sigma Packaging LLC

Tax Phase-In Schedule - Real Property

Real Property		
Year	Abatement	
1	100%	
2	95%	
3	80%	
4	65%	
5	50%	
6	40%	
7	30%	
8	20%	
9	10%	
10	5%	
11	0%	

Tax Phase-In Schedule – Personal Property

Personal Property		
Year	Abatement	
1	100%	
2	90%	
3	80%	
4	70%	
5	60%	
6	50%	
7	40%	
8	30%	
9	20%	
10	10%	
11	0%	